

LIQUIDATION NOTICE (E-AUCTION) SUPREME TEX MART LIMITED (IN LIQUIDATION)

Registered Office Address: B72, Focal Point, Phase-VIII, Ludhiana-141010, CIN L17117PB1988PLC016933

Liquidator: Bhupesh Gupta Address: 2181, Sector 38-C, Chandigarh-160036

Email: bkg.majestic@gmail.com Contact No: +91 98156 05702

Date and Time of Auction: 28.08.2019 (11 A.M. to 1 PM)

SALE OF COMPANY AS A WHOLE COMPRISING OF ALL THE FOUR UNITS

OR

BID FOR INDIVIDUAL/COMBINATION OF UNITS

(PREFERENCE WILL BE GIVEN TO BID FOR ALL ASSETS AS A WHOLE) 'ON AS IS WHERE IS AND AS IS WHAT IS BASIS'

ASSETS TO BE AUCTIONED AND RESERVE PRICE

Description	Reserve Price (Rs in lacs)	EMD* (Rs in lacs)	Land Area in Sq Yds. (approx.)	Built-up area in Sq Ft (approx.)
LOT 1				
Dyeing unit, B-72, Focal Point, Phase VIII, Ludhiana - Leasehold (Including Plant & Machinery, stocks and other financial assets)	5175	517.50	16197	257598
LOT 2				
Spinning Unit I, Village Kanganwal, PO Jugiana, GT Road, Ludhiana-Freehold (Including Plant & Machinery, stocks and other financial assets except workers' Colony)	4668	466.80	35000	297915
LOT 3				
Spinning Unit II, Village Kanganwal, PO Jugiana, GT Road, Ludhiana Freehold (Including Plant & Machinery, stocks & other financial assets)	5820	582.00	44500	332573
LOT 4				
Apparel & Knit Unit Village Paharuwal, Budhewal, Chandigarh Road, Ludhiana Freehold (Including Plant & Machinery, stocks & other financial assets)	3650	365.00	30915	268970
LOT 5				
Agriculture plot at Village Hatdi, Taluka Mundra, Kutch, Gujarat	352.50	35.25	(30 acres)	Plot
All Units and Properties of the Company	19665.50	1966.55		

VEHICLES

Description of Vehicle	Registration Number	Reserve Price (Rs in Lacs)	EMD* (Rs in Lacs)
LOT 6			
MERCEDES BENZ CLA-2015	PB-10-FE-9889	29.50	2.95
LOT 7			
TOYOTA FORTUNER- 2015	PB-10-EZ-6200	17.50	1.75
LOT 8			
TOYOTA INNOVA CRYSTA- 2016	PB-10-FY-3300	14.60	1.46
LOT 9			
COROLLA ALTIS- 2012	PB-10-DN-3600	3.25	0.325
LOT 10			
BOLERO JEEP- 2017	PB-10-BS-6613	4.50	0.45

***NOTE: GST wherever applicable, shall be payable extra at the time of final payment.**

Sale of assets owned by **SUPREME TEX MART LIMITED**: - in Liquidation forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal Bench, Chandigarh VIDE ORDER DATED 8TH August, 2018. Detailed description of business of the Company will be provided to interested applicants through an E-auction Process Information Document. The sale will be done by the undersigned through E-auction platform <https://ncltauction.auctiontiger.net>.

Terms & Conditions: 1. The E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WITHOUT RECOURSE" basis through E-auction service providers-E-Procurement Technologies Ltd. 2. The Lot-wise reserve price for the assets of the Company comprising of the Liquidation Estate of the Company is as per Information Document. 3. The Lot-wise EMD as per Information Documents shall be payable by the intending bidders through DD/NEFT/RTGS in the account of "**SUPREME TEX MART LIMITED - in Liquidation**" Account No 38183820727, State Bank of India, Civil Lines, Fountain Chowk, Ludhiana (IFSC Code SBIN0000674). 4. Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from the website of <https://ncltauction.auctiontiger.net> 5. The intending bidders should submit the evidence of EMD deposit and request letter for participation in the E-auction along with the self-attested copy of (i) Proof of Identification (ii) Current Address Proof (iii) PAN Card & Aadhaar Card (iv) Valid Email-id and Contact No., to the office of the Liquidator or by Email at address given above before **26.08.2019 upto 5:00 pm**. 6. If any offer is received within the last 5 minutes of closure time, the bidding time will be extended automatically by another 5 minutes and if no higher bid is received within the extended 5 minutes, the auction will automatically get closed at the extended 5 minutes. No extra time will be permitted beyond 5:00 pm. 7. The intending bidders who have deposited EMD and require assistance in creating login ID and password may contact the Liquidator on phone or through Email or at pushpit@auctiontiger.net or tilak@auctiontiger.net. For technical support, you can contact Mr.Pushpit Maru or Mr. Tilak Maratha at +91 6351896834/079-61200584. 8. The EMD of unsuccessful bidders will be refunded within seven days of closure of bid. The EMD shall not bear any interest. 9. The bidder who submits highest offer (More than reserve price) on closure of online auction shall be declared successful bidder by the Liquidator. No bid will be evaluated in isolation. Individual bid for acquiring the company as a whole or combination of unit-wise bids received, whichever fetches higher value, will only be considered. The Liquidator has the right to accept or reject any bid without assigning any reason. 10. Upon confirmation of sale, the purchaser shall deposit 25% of sale price (inclusive of EMD), on or before **30.08.2019** and the balance sale consideration of 75% alongwith GST, if applicable shall be paid within 90 days of confirmation of sale by the Liquidator, provided that payments made after 30 days shall attract interest at the rate of 12%. If the purchaser fails to pay the amount within 90 days i.e. **on or before 25.11.2019**, the sale shall be cancelled and EMD and the amount so far deposited will be forfeited. However, in case of vehicles, balance 75% of sale price plus GST, if applicable, shall be deposited by the successful bidders within 15 days of confirmation of sale by the Liquidator. 11. All other Terms & Conditions will be as per E-auction Process Information Document.

Date: 31.07.2019

Place: Ludhiana

sd/-
Bhupesh Gupta
Liquidator

IBBI Reg. No: IBBI/PA-002/IP-N00030/2016-17/10067